



Bashundhara Paper Mills Ltd.

Registered office: Plot-125/A, Road-2, Block-A, Bashundhara R/A, Dhaka-1229

Price Sensitive Information

We are pleased to draw your kind attention that a meeting of the Board of Directors of Bashundhara Paper Mills Ltd. was held on Monday, 02 January, 2023 from 2:30 pm to 3:00 pm at the Registered Office of the Company at 125/A, Road-2, Block-A, Bashundhara R/A, Dhaka-1229. In the said the Credit Rating Report of the Company has been reviewed, approved, adopted and disclosed the under mentioned performance indicators of the Company:

Ratings	Particulars
Entity	AA2 (Pronounced Double A Two)
Long Term Loan	AA2 (Lr)
Short Term Loan	ST-2
Outlook	Stable
Date of Rating	29 December 2022
Ratings based on	Audited financial statements up to 30 June 2022, bank liability position as on 31 October 2022 and other relevant quantitative as well as qualitative information up to the date of rating declaration.
Validity	31 December, 2023
Report issued by	Credit Rating Agency of Bangladesh Limited. (CRAB)

NB:

The details of this Report is also available in the website of the Company www.bashundharapapermills.com

By order of the Board of Directors
Sd/-

Date: 02 January, 2023

M. Mazedul Islam
Company Secretary