



QUARTERLY FINANCIAL STATEMENTS

For the Period Ended March 31, 2019



Bashundhara Paper Mills Ltd.

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IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**
IAS 1.10(a), (f) **Statement of financial position**
IAS 1.51(b), (c) As at 31 March 2019

		31-Mar-19	30-Jun-18
		Amount in Taka	
ASSETS			
IAS 1.66	Non-current assets	14,979,067,541	11,910,497,863
IAS 1.54(a)	Property, plant and equipment, net	12,691,576,008	8,978,458,932
IAS 1.54(c)	Intangible Assets, net	168,702,258	174,414,054
IAS 1.54(a)	Capital work-in-progress	1,853,789,275	2,492,624,877
IAS 1.54(b)	Investment	265,000,000	265,000,000
IAS 1.66	Current assets	14,318,864,733	13,151,640,417
IAS 1.54(g)	Inventories	7,460,810,670	7,017,056,343
IAS 1.54(h)	Trade and other receivables	3,375,526,314	2,490,418,884
IAS 1.54(h)	Advances, deposits and prepayments	1,198,931,375	937,885,549
IAS 1.54(n)	Advance income tax	586,455,075	548,937,061
IAS 1.54(h)	Intercompany current account	366,033,398	191,985,058
IAS 1.54(i)	Cash and bank equivalents	1,331,107,901	1,519,454,492
IAS 1.54(j)	Assets held for sale	-	445,903,030
	Total assets	29,297,932,275	25,062,138,280
EQUITY AND LIABILITIES			
	Capital and reserves	7,469,301,664	7,549,501,544
IAS 1.5(r),78(e)	Share capital	1,737,914,410	1,737,914,410
	Share premium	1,739,583,292	1,739,583,292
IAS 1.55	Revaluation reserve	2,127,506,747	2,112,514,322
IAS 1.5(r),78(e)	Retained earnings	1,864,297,215	1,959,489,520
	Liabilities		
IAS 1.71	Non-current Liability	10,755,481,777	5,527,266,137
IAS 1.55	Long term borrowings	8,988,485,094	3,824,172,892
IAS 1.54(o)	Deferred tax liability	1,064,298,481	957,392,014
	Intercompany Payable	702,698,202	745,701,231
IAS 1.69	Current liabilities	11,073,148,833	11,985,370,600
IAS 1.61	Long term borrowings-current portion	1,255,310,808	1,243,949,246
IAS 1.54(m)	Short term borrowings	7,113,080,684	8,975,971,861
IAS 1.54(k)	Trade and other payables	1,969,003,873	1,311,916,559
IAS 1.54 (l)	Provision for expenses	251,863,721	22,979,585
IAS 1.54 (l)	Income tax provision	483,889,747	430,553,348
	Total liabilities	21,828,630,610	17,512,636,737
	Total equity and liabilities	29,297,932,275	25,062,138,280
	Net Asset Value Per Share	42.01	42.44

The annexed notes 1 to 35 form an integral part of these financial statements.

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

IAS 1.51(a)

BASHUNDHARA PAPER MILLS LIMITED

IAS 1.10(b), 81(b)

Statement of profit or loss and other comprehensive income

IAS 1.51 (b), (c)

for the period ended 31 March 2019

IAS 1.113

IAS 1.51(d), (e)

IAS 1.82(a) Revenue, net

IAS 1.82(b), 103 Cost of sales

IAS 1.85 **Gross profit**

IAS 1.85 Other income

IAS 1.82(b) Administrative expenses

IAS 1.82(b) Selling & distribution expenses

IAS 1.82(b) Finance costs

Profit before distribution of WPP & WF

IAS 1.99 Workers' profit participation & welfare fund

IAS 1.85 **Profit before tax**IAS 1.82 (d) **Income tax expenses**

IAS 12.79 Current tax expense

IAS 12.81 (d) Deferred tax (expense)/income

IAS 1.82(f) **Profit after tax**IAS 1.96 **Other comprehensive income**IAS 1.82A(a) *Items that will not be reclassified subsequently to profit or loss*IAS 1.82A(b) *Items that may be reclassified subsequently to profit or loss*IAS 1.83(b) **Total Comprehensive Income for the period**IAS 33.66 **Earnings per share**01-Jul-2018 to
31-Mar-201901-Jul-2017 to
31-Mar-201801-Jan-2019 to
31-Mar-201901-Jan-2018 to
31-Mar-2018**Amount in Taka**

8,882,057,686	8,910,761,006	3,132,919,395	3,235,130,525
(7,127,537,060)	(7,391,722,348)	(2,555,057,734)	(2,731,943,604)

1,754,520,626	1,519,038,658	577,861,661	503,186,921
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47,195,657	48,295,862	13,274,814	43,032,754
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(277,891,981)	(233,178,638)	(92,192,930)	(77,839,569)
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(224,384,615)	(178,399,513)	(73,417,811)	(48,014,312)
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(849,307,193)	(634,693,305)	(296,552,745)	(185,469,430)
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450,132,494	521,063,064	128,972,989	234,896,365
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(22,506,625)	(26,053,153)	(6,448,649)	(11,744,818)
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427,625,869	495,009,911	122,524,340	223,151,547
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(160,242,866)	(173,253,469)	(49,508,250)	(78,103,041)
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(53,336,398)	(205,448,354)	(18,877,165)	(81,673,175)
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(106,906,468)	32,194,885	(30,631,085)	3,570,134
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267,383,003	321,756,442	73,016,090	145,048,505
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267,383,003	321,756,442	73,016,090	145,048,505
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1.54	1.85	0.42	0.83
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The annexed notes 1 to 35 form an integral part of these financial statements.

Sd/-
Chief Financial OfficerSd/-
Company SecretarySd/-
Managing DirectorSd/-
DirectorSd/-
Chairman

IAS 1.51(a)

IAS 1.10(c)

IAS 1.51(c)

BASHUNDHARA PAPER MILLS LIMITED

Statement of changes in equity

for the period ended 31 March 2019

IAS 1.113

IAS 1.51
(d), (e)

IAS 1.106(a)

	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Amount in Taka					
Balance as on 01 July 2017	1,477,497,750	-	2,141,302,617	1,269,764,017	4,888,564,384
Transfer to retained earnings	-	-	(23,369,759)	23,369,759	-
Total Comprehensive Income for the period	-	-	-	321,756,442	321,756,442
Balance as at 31 March 2018	1,477,497,750	-	2,117,932,857	1,614,890,218	5,210,320,825
Balance as at 01 July 2018	1,737,914,410	1,739,583,292	2,112,514,320	1,959,489,520	7,549,501,543
Transfer to retained earnings	-	-	14,992,427	(14,992,427)	-
Payment of dividend for the year 2017-2018	-	-	-	(347,582,882)	(347,582,882)
Total Comprehensive Income for the period	-	-	-	267,383,003	267,383,003
Balance as at 31 March 2019	1,737,914,410	1,739,583,292	2,127,506,747	1,864,297,215	7,469,301,664

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**
IAS 1.10(d) **Statement of cash flows**
IAS 1.51(b),
(c) for the period ended 31 March 2019

		01-Jul-2018 to 31-Mar-2019	01-Jul-2017 to 31-Mar-2018
		Amount in Taka	
IAS 1.113			
IAS 1.113(d), e			
IAS 7.10	A) Cash flows from operating activities		
IAS 7.18(a)	Receipts from customers	8,811,810,391	8,267,338,988
	Receipts from other income	16,815,757	48,295,862
		8,828,626,148	8,315,634,850
IAS 7.1(c)	Payment to suppliers, employees & others	(7,060,302,032)	(7,489,626,133)
	Cash generated from operations	1,768,324,116	826,008,716
	VAT paid	(329,071,511)	(398,942,806)
	SD Paid	(9,505,694)	(5,131,989)
IAS 7.35	Income taxes paid	(37,518,014)	(78,111,472)
IAS 7.31	Bank charges and commission	(10,031,507)	(4,055,334)
	Net cash (used in)/ generated by operating activities	1,382,197,391	339,767,116
IAS 7.10	B) Cash flows from investing activities		
IAS 7.16(a)	Payments for property, plant and equipment	(236,660,022)	(503,730,677)
	Payments for intangible assets	-	(358,800)
	Payments for capital work-in-progress	(3,559,849,822)	(1,213,861,714)
	Payments for capital expenses	-	5,000,000
	Receipts from disposal of property, plant and equipment	20,036,503	-
	Net cash (used in)/ generated by investing activities	(3,776,473,341)	(1,712,951,191)
IAS 7.10	C) Cash flows from financing activities		
IAS 7.17(c)	Received/ (repayment) of short term borrowings	(1,862,891,177)	653,600,975
IAS 7.33	Payments of Bank interest and other charges	(839,208,823)	(630,637,971)
IAS 7.31	Payments of dividends to owners of the company	(50,593,035)	-
	Received/ (repayment) of Intercompany debt	(217,051,369)	732,778,503
IAS 7.17(d)	Received/ (repayment) of long term borrowings	5,175,673,764	670,295,798
	Net cash (used in)/ generated by financing activities	2,205,929,359	1,426,037,305
IAS 7.50(d)	D) Net increase in cash and cash equivalents (A+B+C)	(188,346,591)	52,853,229
	E) Cash and cash equivalents at the beginning	1,519,454,492	147,112,149
	F) Cash and cash equivalents at the end (D+E)	1,331,107,901	199,965,378
	Net Operating Cash Flows per share	7.95	1.96

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman



Registered Office

Plot# 125/A, Road# 2, Block# A, Bashundhara R/A, Dhaka-1229, Bangladesh
Phone: +88 02 8432008-17 Fax: +88 02 8432196

Head Office

Bashundhara Industrial Headquarters-2, Plot# 56/A, Block# C, Umme Kulsum
Road, Bashundhara R/A, Dhaka-1229, Bangladesh
Phone: +88 02 8432289-93 Fax: +88 02 55037257

Factory

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Bashundhara Paper Mills Ltd. (Unit-3). Phone: +88 09612122236