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REPORT FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2024

BASHUNDHARA PAPER MILLS LTD.

2024-2025



Bashundhara Paper Mills Ltd.

Bashundhara Industrial Headquarter (BIHQ), Tower#1, Plot#844, Road#12, Block#I, Bashundhara R/A, Dhaka-1229 | Bangladesh, www.bashundharagroup.com,
www.bashundharapapermills.com

Contents

•		
•		
•		
•		
•	01 Statement of Financial Position	1
•	02 Statement of Profit or Loss and Other Comprehensive Income	2
•	03 Statement of Changes in Equity	3
•	04 Statement Cash Flows	4
•	05 Notes to the Financial Statements	5- 11
•		
•		
•		

Bashundhara Paper Mills Limited

Statement of financial position

As at 30 September 2024

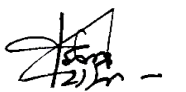
	Notes	30 September 2024	30 June 2024
		Amount in Taka	
ASSETS			
Non-current assets		29,235,508,009	29,072,094,111
Property, plant and equipment		26,293,906,221	26,498,064,601
Intangible assets		144,215,893	146,886,417
Capital work-in-progress		2,532,385,894	2,162,143,094
Investment		265,000,000	265,000,000
Current assets		13,835,084,177	13,569,700,548
Inventories		7,377,470,972	7,552,837,961
Trade and other receivables		2,311,499,831	2,309,331,702
Advances, deposits and prepayments		883,089,273	614,498,653
Advance income tax		455,474,609	442,174,471
Cash and bank equivalents		463,781,994	478,639,263
Other current asset		2,343,767,498	2,172,218,497
Total assets		43,070,592,186	42,641,794,659
EQUITY AND LIABILITIES			
Capital and reserves		13,226,435,688	13,539,987,294
Share capital	2	1,737,914,410	1,737,914,410
Share premium	3	1,739,583,292	1,739,583,292
Revaluation reserve	4	6,948,018,417	6,951,628,675
Retained earnings	5	2,800,919,569	3,110,860,917
Liabilities			
Non-current Liability		18,053,184,810	17,781,109,878
Long term borrowings	6	17,110,336,640	16,762,808,526
Deferred tax liability	7	942,848,170	1,018,301,352
Current liabilities		11,790,971,687	11,320,697,487
Long term borrowings-current portion		2,283,369,871	2,265,763,312
Short term borrowings		7,390,615,278	6,654,623,907
Trade and other payables		1,738,851,715	2,200,711,792
Unclaimed Dividend		2,050,294	2,050,294
Provision for expenses		192,298,519	29,819,354
Income tax provision		183,786,011	167,728,829
Total liabilities		29,844,156,498	29,101,807,365
Total equity and liabilities		43,070,592,186	42,641,794,659
Net Asset Value Per Share	11.00	75.28	77.06

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Chairman

Place: Dhaka

Dated: November 14, 2024

Bashundhara Paper Mills Limited**Statement of profit or loss and other comprehensive income**

For the period ended 30 September 2024

	Notes	01-Jul-2024 to 30-Sept-2024	01-Jul-2023 to 30-Sept-2023
		Amount in Taka	
Revenue		2,672,570,037	3,408,657,727
Cost of sales		(2,303,138,704)	(2,691,449,061)
Gross profit		369,431,333	717,208,666
Administrative expenses		(85,155,687)	(95,268,459)
Selling & distribution expenses		(56,597,748)	(65,647,392)
Finance costs		(617,727,884)	(334,458,112)
Profit from operation		(390,049,986)	221,834,702
Other income		17,102,380	18,316,771
Profit before distribution of WPP & WF		(372,947,606)	240,151,473
Workers' profit participation & welfare fund		-	(12,007,574)
Profit before tax		(372,947,606)	228,143,900
Income tax expenses	8	59,396,000	(66,083,943)
Current tax (expense)/income		(16,057,181)	(20,455,163)
Deferred tax (expense)/income		75,453,182	(45,628,780)
Profit after tax		(313,551,606)	162,059,956
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss		-	-
Total comprehensive income for the period		(313,551,606)	162,059,956
Earnings per share			
Basic earnings per share (per value of Tk. 10)	09.00	(1.80)	0.93

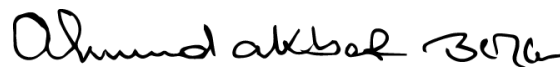
The annexed notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary


 Chief Executive Officer


 Director


 Chairman

Place: Dhaka

Dated: November 14, 2024

Bashundhara Paper Mills Limited

Statement of changes in equity

For the period ended 30 September 2024

	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
	Amount in Taka				
Balance as at 01 July 2024	1,737,914,410	1,739,583,292	6,951,628,675	3,110,860,917	13,539,987,293
Transfer to retained earnings	-	-	(3,610,258)	3,610,258	-
Total comprehensive income for the period	-	-	-	(313,551,606)	(313,551,606)
Balance as at 30 September 2024	1,737,914,410	1,739,583,292	6,948,018,417	2,800,919,569	13,226,435,688

Balance as on 01 July 2023	1,737,914,410	1,739,583,292	6,964,223,335	3,187,526,050	13,629,247,087
Transfer to retained earnings	-	-	(2,799,441)	2,799,441	-
Total comprehensive income for the period	-	-	-	162,059,956	162,059,956
Balance as at 30 September 2023	1,737,914,410	1,739,583,292	6,961,423,894	3,352,385,448	13,791,307,043


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Chairman

Bashundhara Paper Mills Limited

Statement of cash flows

For the period ended 30 September 2024

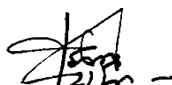
	Notes	01-Jul-2024 to 30-Sept-2024	01-Jul-2023 to 30-Sept-2023
		Amount in Taka	
A) Cash flows from operating activities			
Receipts from customers		2,856,963,304	3,872,288,407
Receipts from other income		30,577,887	34,529,285
		2,887,541,191	3,906,817,692
Payment to suppliers, employees & others		(2,789,544,805)	(2,644,446,733)
Cash generated from operations		97,996,387	1,262,370,959
VAT & SD paid		(200,036,903)	(252,473,254)
Income taxes paid		(13,300,138)	(16,819,607)
Bank charges and commission		(392,034)	(1,608,444)
Net cash (used in)/ generated by operating activities		(115,732,689)	991,469,654
B) Cash flows from investing activities			
Payments for property, plant and equipment		(12,671,973)	(24,509,196)
Receipts/ transfer of capital work-in-progress		(370,242,800)	(373,524,618)
Net cash (used in)/ generated by investing activities		(382,914,774)	(398,033,814)
C) Cash flows from financing activities			
Received/ (repayment) of short term borrowings		735,991,371	(845,713,079)
Payments of Bank interest and other charges		(617,335,850)	(332,849,668)
Received/ (repayment) of long term borrowings		365,134,673	785,519,941
Net cash (used in)/ generated by financing activities		483,790,194	(393,042,807)
D) Net increase in cash and cash equivalents (A+B+C)		(14,857,269)	200,393,033
E) Cash and cash equivalents at the beginning		478,639,263	353,328,748
F) Cash and cash equivalents at the end (D+E)		463,781,994	553,721,780
Net Operating Cash Flows per share	12.00	(0.67)	5.70

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Chairman

Bashundhara Paper Mills Limited**Notes to the financial statements**

As at and for the period ended 30 September 2024

01.00 SELECTED EXPLANATORY NOTES

These financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended from 01 July 2024 to 30 September 2024. The basis of preparation and significant accounting policies governing the quarterly statutory reporting has not been changed from the last reporting date. Hence no policy related general notes are being provided for Q1, 2024-2025 financial statements. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements. Certain figures for the Q1, 2023-2024 have been rearranged wherever considered necessary, to ensure better comparability with the current period's financial and to comply with relevant IASs, IFRSs and other applicable rules and regulations.

02.00 SHARE CAPITAL

As per the disclosure requirements laid down in schedule under the rule 12(2) of the Securities and Exchange Rules 1987, the followings are the part and parcel of share capital:

Authorized share capital:

500,000,000 nos. ordinary shares of Taka 10 each.

Issued, subscribed & paid up:

173,791,441 nos. ordinary shares of Taka 10 each issued and fully paid-up in cash.

Total**02.01 Movement of share capital:****Opening balance**

Issuance of ordinary shares during the period

Closing balance

Amount in Taka	
As At 30-Sep-2024	As At 30-Jun-2024
5,000,000,000	5,000,000,000
1,737,914,410	1,737,914,410
1,737,914,410	1,737,914,410
1,737,914,410	1,737,914,410
-	-
1,737,914,410	1,737,914,410

02.02 Position of shareholding**02.02.1 Percentage of Shareholders**

Name of shareholders	30-Sep-24		30-Jun-24	
	Nos. of Shares	Percentages of holdings	Nos. of Shares	Percentages of holdings
Mr. Ahmed Akbar Sobhan	4,000,000	2.30%	4,000,000	2.30%
Mrs. Afroza Begum	5,885,200	3.39%	5,885,200	3.39%
Mr. Sadat Sobhan	8,203,000	4.72%	8,203,000	4.72%
Mr. Shafiat Sobhan	200,000	0.12%	200,000	0.12%
Mr. Sayem Sobhan	3,203,000	1.84%	3,203,000	1.84%
Mr. Safwan Sobhan	8,203,000	4.72%	8,203,000	4.72%
Mr. Md. Imrul Hassan	4,002,000	2.30%	4,002,000	2.30%
East West Property Development (Pvt.) Ltd. Represented by-Mr. Md. Nazmul Alam Bhuiyan	101,050,575	58.14%	101,050,575	58.14%
General public and institutions	39,044,666	22.47%	39,044,666	22.47%
Total	173,791,441	100%	173,791,441	100%

02.02.2 Classification of shareholder's by holding range

Holding range	No of Share holders		No of shares	
	30-Sep-24	30-Jun-24	30-Sep-24	30-Jun-24
1-500 shares	9,400	9,400	1,579,606	1,579,606
501 to 5,000 shares	4,819	4,819	8,522,203	8,522,203
5,001 to 10,000 shares	582	582	4,372,962	4,372,962
10,001 to 20,000 shares	320	320	4,555,340	4,555,340
20,001 to 30,000 shares	110	110	2,774,875	2,774,875
30,001 to 40,000 shares	53	53	1,877,873	1,877,873
40,001 to 50,000 shares	31	31	1,437,480	1,437,480
50,001 to 100,000 shares	63	63	4,396,066	4,396,066
100,001 to 1,000,000 shares		32	7,379,138	7,379,138
1,000,001 to 1,000,000,000 shares		7	136,895,898	136,895,898
Total		15,417	173,791,441	173,791,441



		Amount in Taka	
		As At 30-Sept-2024	As At 30-Jun-2024
03.00 SHARE PREMIUM			
Opening Balance		1,739,583,292	1,739,583,292
Add: Addition during the period		-	-
Less: Adjustment during the period		-	-
Closing Balance		1,739,583,292	1,739,583,292
04.00 REVALUATION RESERVE			
Opening Balance		6,951,628,675	6,964,223,335
Less: Transferred to retained earnings		(3,610,258)	(12,594,660)
Depreciation on revaluation reserve		(4,512,822)	(15,743,325)
Deferred tax on revaluation reserve		902,564	3,148,665
Closing Balance		6,948,018,417	6,951,628,675
05.00 RETAINED EARNINGS			
Opening balance		3,110,860,917	3,187,526,050
Add: Profit attributable to the owners of the Company		(313,551,606)	191,500,977
Transferred from properties revaluation reserve		3,610,258	12,594,660
Less: Payment of dividend		-	(191,170,585)
Prior period adjustments		-	(89,590,185)
Closing balance		2,800,919,569	3,110,860,917
06.00 LONG TERM BORROWINGS			
Long term borrowings		18,132,589,902	17,567,273,262
Other Finance		1,261,116,609	1,461,298,576
Total Long Term borrowings		19,393,706,511	19,028,571,838
Less: Current portion of long term borrowings		(2,283,369,871)	(2,265,763,312)
Due after one period		17,110,336,640	16,762,808,526
07.00 DEFERRED TAX (ASSETS) / LIABILITIES			
Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes. The following is the analysis of deferred tax (assets)/liabilities presented in the statement of financial position:			
Opening balance		1,018,301,352	950,189,809
Provided during the period:		(75,453,182)	68,111,543
Deferred tax income		(75,591,494)	(639,538)
Deferred tax expense		138,312	68,751,082
Adjustment made during the period		-	-
Closing balance		942,848,170	1,018,301,352
07.01 Temporary timing difference:			
As at September 30, 2024	Accounting base Carrying Amount	Tax base Carrying Amount	Temporary Difference
Property, Plant and equipment	18,829,921,824	(11,126,439,679)	7,703,482,145
Right-of-use assets	-	(13,139,662)	(13,139,662)
Intangible assets	144,215,894	(92,260,699)	51,955,195
Pre-operating expenses	-	(43,982,757)	(43,982,757)
Unused tax loss carry forward	-	(2,132,706,440)	(2,132,706,440)
Difference for vehicle	-	(7,187,081)	(7,187,081)
Net taxable temporary difference	18,974,137,718	(13,415,716,318)	5,558,421,400
Applicable tax rate			20%
Deferred tax liability-30 September 2024			1,111,684,280
Deferred tax liability-30 June 2024			(1,187,137,462)
Adjustment to opening deferred tax liability resulting in tax rate			-
Deferred tax expense/ (income) for the period			(75,453,182)



As at June 30, 2024	Accounting base Carrying Amount	Tax base Carrying Amount	Temporary Difference
Property, Plant and equipment	19,034,080,204	(11,407,485,325)	7,626,594,879
Right-of-use assets	-	(13,831,223)	(13,831,223)
Intangible assets	146,886,417	(94,693,844)	52,192,573
Pre-operating expenses	-	(46,297,639)	(46,297,639)
Unused tax loss carry forward	-	(1,675,599,917)	(1,675,599,917)
Difference for vehicle	-	(7,371,365)	(7,371,365)
Net taxable temporary difference	19,180,966,621	(13,245,279,312)	5,935,687,309
Applicable tax rate			20%
Deferred tax liability-30 June 2024			1,187,137,462
Less: Deferred tax liability-30 June 2023			(1,119,025,919)
Adjustment to opening deferred tax liability resulting from reduction in tax rate			-
Deferred tax expense/ (income) for the period			68,111,543

08.00 INCOME TAX EXPENSE

In compliance with the requirements of Para 79 of IAS-12: Income Tax, the major components of tax expenses are given below:

a. Current tax expense:

Current tax expense in respect of the current period
Adjustments recognized in the current period in relation to the current tax of prior period's

b. Deferred tax expense/ (income):

Deferred tax expenses recognized in the period
Adjustments to deferred tax attributable to changes in tax rates and laws

c. Total income tax expense recognized in the current period (a+b)

Amount in Taka	
2024-2025	2023-2024
16,057,181	20,455,163
16,057,181	20,455,163
-	-
(75,453,182)	45,628,780
(75,453,182)	45,628,780
-	-
(59,396,000)	66,083,943

08.01 The income tax expense for the period can be reconciled to the accounting profit as follows:

In compliance with the requirements of para-81 (c) of IAS-12: (Income tax), the reconciliation of tax expense and product of accounting profit are given below:

Accounting profit for the period	(372,947,606)	228,143,900
Less: Share of profit of equity	-	-
	(372,947,606)	228,143,900
Tax on accounting profits	(74,589,521)	45,628,780
Effect of income that is exempt from taxation	-	-
Effect of expenses that are not deductible in determining taxable profit	(863,660)	-
Effect of concessions (research and development and other allowances)	-	-
Impairment losses on goodwill that are not deductible	-	-
Effect of minimum tax	16,057,181	20,455,163
Effect of unused tax losses and tax offsets not recognized as deferred tax assets	-	-
Effect of previously unrecognized and unused tax losses and deductible temporary differences now recognized as deferred tax assets	-	-
Effect of different tax rates of subsidiaries operating in other jurisdictions	-	-
Effect on deferred tax balances due to the change in income tax rate	-	-
Effect of unused tax credits	-	-
	(59,396,000)	66,083,943
Adjustments recognized in the current period in relation to the current tax of prior periods	-	-
Income tax expense recognized in profit or loss	(59,396,000)	66,083,943



09.00 EARNINGS PER SHARE (EPS)

09.01 Basic Earnings per Share:

Profit attributable to the Ordinary Shareholders

(313,551,606)

162,059,956

Weighted Average Number of shares

173,791,441

173,791,441

Basic Earnings Per Share

(1.80)

0.93

09.02 Diluted Earnings Per Share:

As per IAS-33 "Earnings Per Share", the calculation of diluted earning per share does not assume conversion, exercise or other issue of potential ordinary shares that would have an anti dilutive effect on earning per share. No diluted EPS was required to be calculated for the period since there was no scope for dilution of share during the period under review.

10.00 RELATED PARTY TRANSACTIONS

Balances and transactions between the Company and its sister concern, and shareholders, which are related parties of the company, have been eliminated are not disclosed in this note. Details of transactions between the Company and other related parties are disclosed below:

10.01 Loans to/from related parties:

Name of related Companies	Relationship	Nature of transaction	30-Sep-24	Compensation
East West Property Development (Pvt.) Ltd.	Shareholder & Sister Concern	Long term Loan	(1,079,666,085)	Market Price
East West Media Group Ltd.	Sister Concern	Short term Loan	171,078,846	Market Price
Bashundhara Steel and Engineering Ltd.	Sister Concern	Short term Loan	56,790,293	Market Price
Bashundhara Multi-Paper Industries Ltd.	Sister Concern	Short term Loan	(607,456,034)	Market Price
Bashundhara Infrastructure Development Ltd.	Sister Concern	Short term Loan	3,281,222	Market Price
Bashundhara Industrial Complex Ltd.	Sister Concern	Short term Loan	(224,372,253)	Market Price
Bashundhara Industrial Complex Ltd.	Sister Concern	Investment	265,000,000	Market Price
Bashundhara Cement Industries Ltd.	Sister Concern	Short term Loan	(1,681,564)	Market Price
Sundarban Industrial Complex Ltd.	Sister Concern	Short term Loan	25,417,465	Market Price
Bashundhara Food & Beverage Industries Ltd.	Sister Concern	Short term Loan	(61,434,169)	Market Price
Bashundhara Packaging & Accessories Industries Ltd.	Sister Concern	Short term Loan	1,371,500	Market Price
Bashundhara LP Gas Ltd.	Sister Concern	Short term Loan	(189,475,479)	Market Price
Bashundhara Airways Ltd.	Sister Concern	Short term Loan	281,355,951	Market Price
Bashundhara Amusement Park Ltd.	Sister Concern	Short term Loan	22,897,872	Market Price
Meghna Cement Mills Limited	Sister Concern	Short term Loan	101,820,681	Market Price
Bashundhara Industrial Economic Zone Ltd.	Sister Concern	Short term Loan	192,989,776	Market Price
Bashundhara Chemical Industries Ltd.	Sister Concern	Short term Loan	12,220,000	Market Price
Toggi Services Ltd.	Sister Concern	Short term Loan	72,300,000	Market Price
Toggi Real Estate & Construction Ltd.	Sister Concern	Short term Loan	112,330,480	Market Price
Bashundhara Multi Trading Ltd.	Sister Concern	Short term Loan	24,287,120	Market Price
Bashundhara Multi Steel Industries Ltd.	Sister Concern	Short term Loan	223,928,162	Market Price
Bashundhara Readymix & Construction Industries Ltd.	Sister Concern	Short term Loan	46,075,000	Market Price
Bashundhara Fine Paper Mills Ltd.	Sister Concern	Short term Loan	(526,375,394)	Market Price
Toggi Agro Farm Ltd	Sister Concern	Short term Loan	6,900,000	Market Price
Toggi Sports Ltd.	Sister Concern	Short term Loan	25,000,000	Market Price
Millennium Media Ltd.	Sister Concern	Short term Loan	74,300,000	Market Price



10.02 As per Company Act, 1994 part-II, Schedule-XI(4) The profit and loss account will give by way of a note detailed information, showing separately the following payments provided or made during the financial period to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person:-

Managerial Remuneration paid or payable during the period to the directors, including managing directors, a managing agent or manager	-	-
Expenses reimbursed to Managing Agent	-	-
Commission or Remuneration payable separately to a managing agent or his associate	-	-
Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company	-	-
The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.	-	-
Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	-	-
Other allowances and commission including guarantee commission Pensions etc.	-	-
(i) Pensions	-	-
(ii) Gratuities	-	-
(iii) Payments from a provident funds, subscription and interest thereon	-	-
(iv) Share Based payments	-	-

10.03 Compensation of key management personnel during the period as follows:

	Amount in Taka	
	2024-2025	2023-2024
Short-term benefits	-	-
Post-employment benefits	-	-
Other long term benefits	-	-
Termination benefits	-	-
Share-based payments	-	-
Total	-	-

10.04 Disclosure requirements of IAS 24, Para 18 minimum disclosure shall include

a) The amount of transaction	-	-
b) The amount of outstanding balance, including commitments, and:	(1,202,698,576)	(474,669,836)
i) Their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement; and	Remuneration, Working Capital Management	Remuneration, Working Capital Management
ii) details of any guarantee given or received	Nil	Nil
c) Provisions for doubtful debts related to the amount of outstanding balances; and	Nil	Nil
d) The expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil	Nil

11.00 NET ASSET VALUE (NAV) PER SHARE

Total Assets	43,070,592,186	42,641,794,659
Less: Intangible Assets	(144,215,893)	(146,886,417)
Total Liabilities	(29,844,156,498)	(29,101,807,365)
Net Asset Value (NAV)	13,082,219,795	13,393,100,877
Weighted Average Number of Ordinary shares outstanding during the period	173,791,441	173,791,441
Net Asset Value (NAV) Per Share (per value Tk. 10 each)	75.28	77.06

12.00 NET OPERATING CASH FLOW (NOCFPS) PER SHARE

Net Operating Cash Flows	(115,732,689)	991,469,654
Weighted Average Number of Ordinary shares outstanding during the period	173,791,441	173,791,441
Net Operating Cash Flows per share (per value Tk. 10 each)	(0.67)	5.70



13.00 RECONCILIATION OF OPERATING CASH FLOW WITH NET PROFIT	Amount in Taka	
	2024-2025	2023-2024
Total Comprehensive Income for the period	(313,551,606)	162,059,956
Adjustment for:		
Income tax expense recognized in profit and loss	(59,396,000)	66,083,943
Workers' profit participation & welfare fund	-	12,007,574
Amortization of intangible assets	2,670,523	1,606,693
Depreciation of non-current assets	208,453,529	191,472,107
	(161,823,554)	433,230,273
Adjustment for separate consideration		
Finance cost recognized in profit and loss	617,335,850	332,849,668
Movements in working capital:		
(Increase)/decrease in inventories	175,366,989	(170,049,480)
(Increase)/decrease in other current assets	(171,549,001)	-
(Increase)/decrease in trade and other receivables	(2,168,129)	227,369,940
(Increase)/decrease in advance, deposit and prepayment	(264,233,450)	(93,726,250)
Increase/(decrease) in trade payables & other payables	(457,840,422)	257,176,226
Increase/ (Decrease) in Unclaimed dividend	-	(340)
Increase/(decrease) in provision for expense	162,479,166	21,439,222
Cash generated from operations	(557,944,847)	242,209,319
Income taxes paid	(13,300,138)	(16,819,607)
Net cash (used in)/ generated by operating activities	(115,732,689)	991,469,654

14.00 SIGNIFICANT DEVIATIONS AND OUTLOOK

In the 1st quarter 2024-25, economic activities continued to recover to a certain extent. There are uncertainties about global economic development and growth. Despite the recovery, economic growth remains weak. The economy is facing challenges at multiple fronts such as rising inflation, balance of payment deficit along with budget deficit, declining foreign exchange reserves, contraction in remittances, a depreciating currency, rising income inequality and the demand supply imbalance in the energy sector. If continued, the situation may reduce the demand products and negatively affect the company's profitability.

Negative developments in trade policy or global trade-including sanctions, import duties and other trade restrictions between countries-could directly or indirectly affect sourcing inventory and the company's profitability. The ongoing conflict in the Middle East is causing uncertainty in the global business environment, and its prolongation or extension may have a negative impact on world trade, the supply chain and raw material prices. Significant or unforeseen fluctuation in the prices of other important production inputs such as energy and chemicals, and problems related to their availability, could erode profitability, threaten business continuity.

Earnings per share (EPS):

Revenue is decreased by 21.59% in the Q1 of 2024-2025 from the same Q1 of 2023-2024. Due to increase in utility cost, exchange rate of foreign currency, price hike of raw materials, increase in interest rate of borrowings resulted decrease in operating profit which caused decrease in earnings per share from Tk. 0.93 to Tk. (1.80).

Net Operating cash flow per share (NOCFPS):

Net Operating cash flow per share (NOCFPS) decreased from previous period because of increased in payment to suppliers & others.

15.00 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors in it's meeting held on 14 November 2024 approved for considering the 1st quarter unaudited financial statements of the company for the period from 01 July 2024 to 30 September 2024 and authorised the same for issue.

No circumstances have arisen since the date of statement of financial position, which would require adjustment to or disclosure in the financial statement or notes thereto.



16.00 COMPARATIVES, RECLASSIFICATION AND RESTATEMENT

- 16.01 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith;
- 16.02 Figures appearing in these accounts have been rounded off to the nearest taka; User may see immaterial difference in the financial statements when used individual line item calculations.
- 16.03 Previous period's figures and account titles in the financial statements have been rearranged and reclassified, wherever necessary for the purpose of comparison, without, however, creating any impact on the profit and value of assets and liabilities as reported in the financial statements for the current period.

