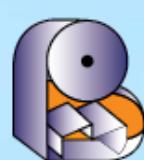




## QUARTERLY FINANCIAL STATEMENTS

For the Period Ended December 31, 2018



**Bashundhara Paper Mills Ltd.**

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**  
IAS 1.10(a), (f) **Statement of financial position**  
IAS 1.51(b), (c) As at 31 December 2018

Notes	31-Dec-18	30-Jun-18
	Amount in Taka	
<b>ASSETS</b>		
IAS 1.66	<b>Non-current assets</b>	<b>14,604,476,646</b>
IAS 1.54(a)	Property, plant and equipment, net	12,506,565,322
IAS 1.54(c)	Intangible Assets, net	172,497,662
IAS 1.54(a)	Capital work-in-progress	1,660,413,662
IAS 1.54(b)	Investment	265,000,000
IAS 1.66	<b>Current assets</b>	<b>14,397,674,105</b>
IAS 1.54(g)	Inventories	7,657,222,833
IAS 1.54(h)	Trade and other receivables	3,187,629,467
IAS 1.54(h)	Advances, deposits and prepayments	1,371,702,961
IAS 1.54(n)	Advance income tax	576,746,503
IAS 1.54(h)	Intercompany current account	264,409,098
IAS 1.54(i)	Cash and bank equivalents	1,339,963,243
IAS 1.54(j)	Assets held for sale	-
	<b>Total assets</b>	<b>29,002,150,751</b>
<b>EQUITY AND LIABILITIES</b>		
	<b>Capital and reserves</b>	<b>7,778,327,691</b>
IAS 1.5(r), 78(e)	Share capital	1,737,914,410
	Share premium	1,739,583,292
IAS 1.55	Revaluation reserve	2,097,008,495
IAS 1.5(r), 78(e)	Retained earnings	2,203,821,494
	<b>Liabilities</b>	
IAS 1.71	<b>Non-current Liability</b>	<b>8,798,224,858</b>
IAS 1.55	Long term borrowings	7,168,121,089
IAS 1.54(o)	Deferred tax liability	927,611,465
	Intercompany Payable	702,492,304
IAS 1.69	<b>Current liabilities</b>	<b>12,425,598,202</b>
IAS 1.61	Long term borrowings-current portion	1,250,163,775
IAS 1.54(m)	Short term borrowings	8,965,907,398
IAS 1.54(k)	Trade and other payables	1,342,015,968
IAS 1.54(l)	Provision for expenses	330,901,781
IAS 1.54(l)	Income tax provision	536,609,280
	<b>Total liabilities</b>	<b>21,223,823,060</b>
	<b>Total equity and liabilities</b>	<b>29,002,150,751</b>
	<b>Net Asset Value Per Share</b>	<b>43.76</b>
		<b>42.44</b>

The annexed notes 1 to 35 form an integral part of these financial statements.

Sd/-  
**Chief Financial Officer**

Sd/-  
**Company Secretary**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**  
IAS 1.10(b), 81(b) **Statement of profit or loss and other comprehensive income**  
IAS 1.51 (b), (c) for the period ended 31 December 2018

IAS 1.113	Notes	01-Jul-2018 to 31-Dec-2018	01-Jul-2017 to 31-Dec-2017	01-Oct-2018 to 31-Dec-2018	01-Oct-2017 to 31-Dec-2017
		Amount in Taka			
IAS 1.51(d), (e)					
IAS 1.82(a)	Revenue, net	25	5,749,138,291 (4,572,479,326)	5,675,630,481 (4,659,778,744)	2,782,445,401 (2,315,742,678)
IAS 1.82(b), 103	Cost of sales	26			
IAS 1.85	<b>Gross profit</b>		<b>1,176,658,965</b>	<b>1,015,851,737</b>	<b>466,702,723</b>
IAS 1.85	Other income	27	33,920,843	5,263,108	15,202,645
IAS 1.82(b)	Administrative expenses	28	(185,699,051)	(155,339,069)	(85,263,335)
IAS 1.82(b)	Selling & distribution expenses	29	(150,966,804)	(130,385,201)	(59,355,515)
IAS 1.82(b)	Finance costs	30	(552,754,447)	(449,223,875)	(268,636,878)
	<b>Profit before distribution of WPP &amp; WF</b>		<b>321,159,505</b>	<b>286,166,699</b>	<b>68,649,642</b>
IAS 1.99	Workers' profit participation & welfare fund	31	(16,057,975)	(14,308,335)	(3,432,482)
IAS 1.85	<b>Profit before tax</b>		<b>305,101,529</b>	<b>271,858,364</b>	<b>65,217,159</b>
IAS 1.82 (d)	<b>Income tax expenses</b>	32	<b>(76,275,382)</b>	<b>(95,150,428)</b>	<b>(16,304,290)</b>
IAS 12.79	Current tax expense		(106,055,931)	(123,775,179)	(30,222,901)
IAS 12.81 (d)	Deferred tax (expense)/income		29,780,549	28,624,751	13,918,612
IAS 1.82(f)	<b>Profit after tax</b>		<b>228,826,147</b>	<b>176,707,936</b>	<b>48,912,870</b>
IAS 1.96	<b>Other comprehensive income</b>				
IAS 1.82A(a)	<i>Items that will not be reclassified subsequently to profit or loss</i>		-	-	-
IAS 1.82A(b)	<i>Items that may be reclassified subsequently to profit or loss</i>		-	-	-
IAS 1.83(b)	<b>Total Comprehensive Income for the period</b>		<b>228,826,147</b>	<b>176,707,936</b>	<b>48,912,870</b>
IAS 33.66	<b>Earnings per share</b>	33	<b>1.32</b>	<b>1.02</b>	<b>0.28</b>
					<b>0.40</b>

*The annexed notes 1 to 35 form an integral part of these financial statements.*

Sd/-  
**Chief Financial Officer**

Sd/-  
**Company Secretary**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**

IAS 1.51(a)

IAS 1.10(c)

IAS 1.51(c)

IAS 1.113

IAS 1.51  
(d), (e)

IAS 1.106(a)

IAS 1.106(a)

## BASHUNDHARA PAPER MILLS LIMITED

### Statement of changes in equity

for the period ended 31 December 2018

	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
<b>Amount in Taka</b>					
Balance as on 01 July 2017	1,477,497,750	-	2,141,302,617	1,269,764,017	4,888,564,383
Transfer to retained earnings	-	-	(15,579,840)	15,579,840	-
Total Comprehensive Income for the period	-	-	-	176,707,936	176,707,936
<b>Balance as at 31 December 2017</b>	<b>1,477,497,750</b>	<b>-</b>	<b>2,125,722,777</b>	<b>1,462,051,793</b>	<b>5,065,272,320</b>
Balance as at 01 July 2018	1,737,914,410	1,739,583,292	2,112,514,322	1,959,489,520	7,549,501,544
Transfer to retained earnings	-	-	(15,505,827)	15,505,827	-
Total Comprehensive Income for the period	-	-	-	228,826,147	228,826,147
<b>Balance as at 31 December 2018</b>	<b>1,737,914,410</b>	<b>1,739,583,292</b>	<b>2,097,008,495</b>	<b>2,203,821,494</b>	<b>7,778,327,691</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

IAS 1.51(a) **BASHUNDHARA PAPER MILLS LIMITED**  
IAS 1.10(d) **Statement of cash flows**  
IAS 1.51(b),  
(c) for the period ended 31 December 2018

		01-Jul-2018 to 31-Dec-2018	01-Jul-2017 to 31-Dec-2017
		Amount in Taka	
IAS 1.113			
IAS 1.113(d), e			
<b>IAS 7.10</b>	<b>A) Cash flows from operating activities</b>		
IAS 7.18(a)	Receipts from customers	5,740,376,080	4,931,888,942
	Receipts from other income	10,947,297	5,263,108
		5,751,323,377	4,937,152,050
IAS 7.1(c)	Payment to suppliers, employees & others	(5,165,435,742)	(4,248,658,970)
	Cash generated from operations	585,887,635	688,493,079
	VAT paid	(212,553,989)	(280,282,801)
	SD Paid	(7,017,806)	(3,929,905)
IAS 7.35	Income taxes paid	(27,809,442)	(54,412,188)
IAS 7.31	Bank charges and commission	(5,798,012)	(3,034,473)
	<b><i>Net cash (used in)/ generated by operating activities</i></b>	<b><i>332,708,386</i></b>	<b><i>346,833,711</i></b>
<b>IAS 7.10</b>	<b>B) Cash flows from investing activities</b>		
IAS 7.16(a)	Payments for property, plant and equipment	116,883,528	(237,438,322)
	Receipts/ transfer of capital work-in-progress	(3,306,592,022)	(787,307,825)
	<b><i>Net cash (used in)/ generated by investing activities</i></b>	<b><i>(3,189,708,494)</i></b>	<b><i>(1,024,746,147)</i></b>
<b>IAS 7.10</b>	<b>C) Cash flows from financing activities</b>		
IAS 7.17(c)	Received/ (repayment) of short term borrowings	(10,064,464)	75,308,401
IAS 7.33	Payments of Bank interest and other charges	(546,956,435)	(446,189,402)
	Received/ (repayment) of Intercompany debt	(115,632,967)	345,938,861
IAS 7.17(d)	Received/ (repayment) of long term borrowings	3,350,162,726	799,118,793
	<b><i>Net cash (used in)/ generated by financing activities</i></b>	<b><i>2,677,508,860</i></b>	<b><i>774,176,652</i></b>
IAS 7.50(d)	<b>D) Net increase in cash and cash equivalents (A+B+C)</b>	<b>(179,491,249)</b>	<b>96,264,216</b>
	<b>E) Cash and cash equivalents at the beginning</b>	<b>1,519,454,492</b>	<b>147,112,149</b>
	<b>F) Cash and cash equivalents at the end (D+E)</b>	<b>1,339,963,243</b>	<b>243,376,364</b>
	<b>Net Operating Cash Flows per share</b>	<b>1.91</b>	<b>2.00</b>

Sd/-  
**Chief Financial Officer**

Sd/-  
**Company Secretary**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**



#### **Registered Office**

Plot# 125/A, Road# 2, Block# A, Bashundhara R/A, Dhaka-1229, Bangladesh  
Phone: +88 02 8432008-17 Fax: +88 02 8432196

#### **Head Office**

Bashundhara Industrial Headquarters-2, Plot# 56/A, Block# C, Umme Kulsum  
Road, Bashundhara R/A, Dhaka-1229, Bangladesh  
Phone: +88 02 8432289-93 Fax: +88 02 55037257

#### **Factory**

Bashundhara Paper Mills Ltd. (Unit-1), Phone: +88 096121 22234  
Bashundhara Paper Mills Ltd. (Unit-2), Phone: +88 09612122235  
Bashundhara Paper Mills Ltd. (Unit-3). Phone: +88 09612122236